



Registered office in Rome, Via Teulada no. 66 - Fully paid-up share capital € 70,176,000.00
Tax ID, VAT number and Rome Companies' Register no.: 05820021003 Company subject to
management and coordination by RAI - Radiotelevisione Italiana S.p.A.

NOTICE OF CALL OF THE ORDINARY SHAREHOLDERS' MEETING

The Shareholders' Meeting of Rai Way S.p.A. ("**Rai Way**" or the "**Company**") is convened in Ordinary Session, in a single call, on 24 June 2020, at 11:00 am, at the Company's registered office in Rome, Via Teulada no. 66, to resolve on the following

Agenda

1. Annual financial statements for the year ended 31 December 2019; Report on Operations of the Board of Directors; Report of the Board of Statutory Auditors and Report of the Independent Auditors. Related resolutions.
2. Proposal for allocation of profit for the year. Related resolutions.
3. Report on Remuneration Policy and Remuneration Paid:
 - 3.1 approval of the first section of the Remuneration Report pursuant to Art. 123-ter, paragraphs 3-bis and 3-ter of Legislative Decree no. 58 of 24 February 1998;
 - 3.2 resolutions related to the second section of the Remuneration Report pursuant to Art. 123-ter, paragraph 6 of Legislative Decree no. 58 of 24 February 1998.
4. Proposal to authorize the purchase and disposal of treasury shares, upon revocation of the purchase and disposal authorization resolved by the Shareholders' Meeting of 18 April 2019. Related resolutions.
5. Determination of the number of members of the Board of Directors. Related resolutions.
6. Determination of the term of office of the Directors. Related resolutions.
7. Appointment of Directors. Related resolutions.
8. Appointment of the Chairman of the Board of Directors. Related resolutions.
9. Determination of Directors' compensation. Related resolutions.

COVID-19 EMERGENCY - PROCEDURE FOR CONDUCTING SHAREHOLDERS' MEETING PURSUANT TO DECREE LAW NO. 18 OF 17 MARCH 2020

In consideration of the health emergency connected to the COVID-19 epidemic and taking into account the regulatory provisions issued to limit the spread of the contagion, it is, in particular, envisaged, making use of the power referred to in Art. 106, paragraph 4, of Decree Law no. 18 of 17 March 2020, that participation in the Shareholders' Meeting by those entitled to vote **can only take place through the representative designated by the Company** pursuant to Art. 135-*undecies* of Legislative Decree no. 58/1998 - i.e., Computershare S.p.A., with registered office in Via Lorenzo Mascheroni no. 19, 20145 Milan (the "**Sole Representative**") - to whom proxies and/or sub-proxies may also be granted pursuant to Art. 135-*novies* of Legislative Decree no. 58/1998, as specified below in the paragraph "REPRESENTATION IN THE SHAREHOLDERS' MEETING". Without prejudice to the above, it is also specified that persons other than those entitled to participate and to exercise their voting rights (Directors, Statutory Auditors, Sole Representative, person responsible for drafting the minutes - secretary or notary - and other individuals who are asked to participate in the Shareholders' Meeting), given the limitations that may be necessary for health reasons, may also participate through telecommunications which ensure identification, in the manner communicated to them individually, without it being necessary in any case that the Chairman of the Shareholders' Meeting and the person responsible for drafting the minutes - secretary or notary - are in the same location.

ENTITLEMENT TO PARTICIPATE AND VOTE IN THE SHAREHOLDERS' MEETING

The entitlement to participate in the Shareholders' Meeting and to exercise the right to vote - which, it is recalled, can only take place through the Sole Representative (Computershare S.p.A.) - is certified by a communication to the Company, made by the intermediary who keeps the records of the account on which the Rai Way ordinary shares are registered, in accordance with their own accounting entries, in favor of the person who has the right to vote based on the data relative to the end of the accounting day of the seventh open market day preceding the date set for the Shareholders' Meeting (i.e., 15 June 2020, or "record date"); the credit and debit entries made on the accounts after this date are not relevant for purposes of entitlement to exercise voting rights at the Shareholders' Meeting, therefore those who become owners of the Company's ordinary shares only after that date will not be entitled to participate and vote in the Shareholders' Meeting, and hence are not entitled to issues proxies and/or sub-proxies to the Sole Representative (Computershare S.p.A.). The communication from the aforementioned intermediary must be received by the Company by the end of the third open market day prior to the date set for the Shareholders' Meeting (i.e., by 19 June 2020). However, the entitlement to participate and to vote is exercised exclusively through the Sole Representative (Computershare S.p.A.), if the communication has been received by the Company beyond said deadline, provided that it is received prior to the beginning of the Shareholders' Meeting. Note that the communication to the Company is made by the intermediary at the request of the party who is entitled to vote.

ADDITIONS TO THE AGENDA AND SUBMISSIONS OF RESOLUTION PROPOSALS BY SHAREHOLDERS HOLDING AT LEAST 2.5% OF THE SHARE CAPITAL

Pursuant to Art. 126-*bis* of Legislative Decree no. 58/1998, shareholders who, including jointly, represent at least one-fortieth of the share capital may request, within ten days of the publication of this notice (i.e., by 11 May 2020, as the first working day following the expiration of the aforementioned deadline), additions to the list of topics to be discussed, indicating in the request the proposed additional topics, or to submit resolution proposals on the matters already on the agenda of the Shareholders' Meeting. Additions are not permitted for topics on which the Shareholders' Meeting

resolves, in accordance with governing regulations, on proposal of the Board of Directors or on the basis of a project or a report prepared by it, other than those referred to in Art. 125-ter, paragraph 1, of Legislative Decree no. 58/1998. The request, together with the specific documentation issued in accordance with governing regulations by the intermediaries who keep the records for the accounts on which the ordinary shares of the requesting shareholders are registered that certify ownership of the aforementioned shareholding (for purposes of the relative entitlement), must be sent in writing by registered mail, no later than the aforementioned deadline, to the Company's registered office (via Teulada no. 66, 00195 - Rome) to the attention of the "Legal & Corporate Affairs" Function, or by e-mail to the address raiway@postacertificata.rai.it or by fax to the number +39 06 64633441, together with identification information for the requesting shareholders (in this regard, please also provide a reference telephone number and/or e-mail address). Also by the aforementioned deadline and in the same manner, a report must be sent by any proposing shareholder stating the reasons for the resolution proposals on the new topics which are proposed to be discussed as an addition to the agenda or the reason relating to further resolution proposals presented on topics already on the agenda. Any additions to the list of topics on the Shareholders' Meeting agenda or the submission of additional resolution proposals on topics already on the agenda is published by the Company, in the same forms prescribed for the publication of this notice of call, at least fifteen days before the date set for the Shareholders' Meeting (i.e., by 9 June 2020). At the same time as the publication of the additional agenda items or the submission of resolution proposals on topics already on the agenda, these proposals, as well as the related report prepared by the submitting shareholders and the report of shareholders requesting an addition to the agenda, accompanied by any assessments by the Board of Directors, will be made available to the public under the same procedures described in Art. 125-ter, paragraph 1, of Legislative Decree no. 58/1998.

SUBMISSION OF INDIVIDUAL RESOLUTION PROPOSALS

Since participation in the Shareholders' Meeting and exercise of the voting right can be carried out exclusively through the Sole Representative (Computershare S.p.A.), for purposes of this Shareholders' Meeting, in order to make it possible for the relevant parties to exercise the right referred to in the Art. 126-bis, paragraph 1, penultimate sentence of Legislative Decree no. 58/1998 - albeit with methods and terms compatible with the COVID-19 health emergency and with the unchanged requirement that the individual resolution proposals can be made available to all of the persons entitled to participate in the Shareholders' Meeting and exercise the right to vote with enough time to provide voting instructions to the Sole Representative (Computershare S.p.A.) - the Shareholders are expected to individually submit to the Company resolution proposals on agenda items by 9 June 2020 so that the Company can proceed with their subsequent publication. Shareholders who submit proposals must certify their right to do so by sending the Company specific documentation issued in accordance with the applicable provisions by the intermediary who keeps the records for the account on which the ordinary shares are registered. The resolution proposals, and the aforementioned documentation relating to entitlement, must be submitted in writing by the entitled shareholders by fax to the number +39 06 64633441 or to the certified e-mail account raiway@postacertificata.rai.it, with specific reference to "2020 Rai Way Shareholders' Meeting - Individual resolution proposals", indicating the Shareholders' Meeting agenda item to which the proposals refer, the text of the resolution proposal and the information that allows the person making the submission to be identified (in this regard, please also provide a reference telephone number and/or e-mail address). The resolution proposals received by Rai Way within the deadlines and in the manner described above will be published on the Company's website (under Corporate Governance/Shareholders' Meeting/Meetings/Ordinary Meeting 2020/Information and Documentation) no later than 11 June 2020, so that those having the right to vote can review them in order to grant the proxies and/or sub-proxies, with the relative voting instructions, to the Sole

Representative (Computershare S.p.A.). For purposes of the above, the Company reserves the right to verify the relevance of the proposals with respect to the agenda items, their completeness and their compliance with applicable provisions, as well as the entitlement of the proposers.

REPRESENTATION IN THE SHAREHOLDERS' MEETING

Pursuant to Art. 106, paragraph 4, of Decree Law no. 18 of 17 March 2020, **participation in the Shareholders' Meeting can only take place by means of representation, through the Sole Representative (Computershare S.p.A.)**, as the Company's designated representative pursuant to Art. 135-*undecies* of Legislative Decree no. 58/1998.

The proxy may be granted, with voting instructions, to the Sole Representative (Computershare S.p.A.), in its capacity as representative designated by the Company pursuant to Art. 135-*undecies* of Legislative Decree no. 58/1998. The proxy to the designated representative must contain voting instructions on all or some of the agenda items and must be granted to the aforementioned designated representative by the end of the second open market day preceding the date set for the Shareholders' Meeting (i.e., by 22 June 2020), using the proxy form available, no later than 15 May 2020, in a printable version on the Company's website www.raiway.it in the same section in which this notice is published (under Corporate Governance/Shareholders' Meeting/Meetings/Ordinary Meeting 2020/Notices). The proxy pursuant to Art. 135-*undecies* of Legislative Decree no. 58/1998 can be sent to the Sole Representative (Computershare S.p.A.), indicating as reference "Proxy to designated representative of 2020 Rai Way Shareholders' Meeting", together with a signed copy of an identity document and, in the case of a legal person, documentation proving the powers of signature, under the following procedure:

- for those having an advanced, qualified or digital electronic signature (FEA): by sending the signed proxy/sub-proxy with the advanced electronic signature by certified e-mail or by ordinary e-mail to the address ufficioroma@pecserviziotitoli.it;
- for those having certified e-mail (PEC): by sending a copy of the proxy/sub-proxy reproduced electronically (PDF format) to the address ufficioroma@pecserviziotitoli.it;
- for those having ordinary e-mail: by sending a copy of the proxy/sub-proxy reproduced electronically (PDF format) to the address ufficioroma@pecserviziotitoli.it;
- by sending a copy of the proxy/sub-proxy to the fax number +39 06 45417450.

Unless the proxy/sub-proxy is signed via FEA and sent by PEC e-mail, the original of the proxy and voting instructions - together with a signed copy of an identity document and, in the case of a legal person, documentation proving the powers of signature - must be sent to Computershare S.p.A., in Via Monte Giberto no. 33, 00138 Rome. The proxy to the Sole Representative (Computershare S.p.A.), in its capacity as representative designated by the Company pursuant to Art. 135-*undecies* of Legislative Decree no. 58/1998, has effect only for those resolution proposals to the Shareholders' Meeting for which the delegating party granted voting instructions. The proxy and voting instructions can be revoked within the same deadline as above (i.e., by 22 June 2020) in the manner indicated above. The shares for which the proxy has been granted, including partial, are counted for purposes of the regular constitution of the Shareholders' Meeting. In relation to the proposals for which voting instructions have not been granted, the shares are not counted for purposes of calculating the majority and the portion of share capital required to approve resolutions.

In addition to the procedures described above, each person entitled to participate and vote in the Shareholders' Meeting can be represented at the Shareholders' Meeting by the Sole Representative (Computershare S.p.A.), by proxy and/or sub-proxy granted to the latter pursuant to Art. 135-*novies* of Legislative Decree no. 58/1998 (specifying that therefore any substitutes, pursuant to Art. 135-

novies, paragraph 4 of Legislative Decree no. 58/1998, cannot be different from said Sole Representative). The proxy and/or sub-proxy must be granted in writing or with an electronic document signed in electronic form pursuant to the provisions of Art. 135-*novies*, paragraph 6, of Legislative Decree no. 58/1998. To this end, the “ordinary proxy and/or sub-proxy form” may be used, which will be available, no later than 15 May 2020, in a printable version on the Company’s website www.raiway.it in the same section in which this notice is published (under Corporate Governance/Shareholders’ Meeting/Meetings/Ordinary Meeting 2020/Notices). For purposes of exercising the voting right, with the proxy and/or sub-proxy, voting instructions must be provided on all or some of the proposals relating to the agenda items, with the understanding that the Sole Representative (Computershare S.p.A.) will not cast any vote at the Shareholders’ Meeting in relation to those proposals for which it has not received specific voting instructions. The proxy and/or sub-proxy, with the relative voting instructions, must be received by the Sole Representative (Computershare S.p.A.), indicating as reference “Ordinary proxy for 2020 Rai Way Shareholders’ Meeting”, together with a signed copy of an identity document and, in the case of a legal person, documentation proving the powers of signature, under the following procedure:

- for those having an advanced, qualified or digital electronic signature (FEA): by sending the signed proxy/sub-proxy with the advanced electronic signature by certified e-mail or by ordinary e-mail to the address ufficioroma@pecserviziotitoli.it;
- for those having certified e-mail (PEC): by sending a copy of the proxy/sub-proxy reproduced electronically (PDF format) to the address ufficioroma@pecserviziotitoli.it;
- for those having ordinary e-mail: by sending a copy of the proxy/sub-proxy reproduced electronically (PDF format) to the address ufficioroma@pecserviziotitoli.it;
- by sending a copy of the proxy/sub-proxy to the fax number +39 06 45417450.

In the event a sub-proxy is granted to the Sole Representative (Computershare S.p.A.), the party granting the sub-proxy must also send to the latter, in the manner described above, a copy of the proxy received and the declaration certifying that the copy conforms to the original and the delegating party’s identity. Unless the proxy/sub-proxy is signed via FEA and sent by PEC e-mail, the original of the proxy/sub-proxy and voting instructions - together with a signed copy of an identity document and, in the case of a legal person, documentation proving the powers of signature - must be sent to Computershare S.p.A., in Via Monte Giberto no. 33, 00138 Rome. If the Sole Representative delivers or sends to the Company a copy of the proxy/sub-proxy in place of the original, it must certify under its own responsibility that the proxy/sub-proxy conforms with the original and delegating party’s identity. The proxies and/or sub-proxies may also be communicated to the Company via registered mail to the registered office (via Teulada no. 66, 00195 - Rome), to the attention of the “Legal & Corporate Affairs” Function, with the reference “Ordinary proxy for 2020 Rai Way Shareholders’ Meeting”, or through a certified e-mail sent to the certified e-mail account raiway@postacertificata.rai.it, together with a signed copy of an identity document and, in the case of a legal person, documentation proving the powers of signature. Note that if, in place of original described above, a copy of the proxy/sub-proxy is sent to the Company, it will be understood as an advance notification to the Company of the copy to be made available to the Sole Representative (Computershare S.p.A.); in any case, the indications above regarding the sending to the latter of the original of the proxy/sub-proxy apply. In order to allow the Company and the Sole Representative (Computershare S.p.A.) to receive and verify the proxies and/or sub-proxies in advance of the Shareholders’ Meeting, it is recommended that entitled parties send their proxies and/or sub-proxies no later than 2:00 pm on 23 June 2020. The proxy/sub-proxy and/or related voting instructions can be revoked up to the start of the Shareholders’ Meeting by sending an e-mail to the address ufficioroma@pecserviziotitoli.it.

The granting of proxies pursuant to Art. 135-*undecies* and 135-*novies* of Legislative Decree no. 58/1998 does not entail expenses for the shareholder, with the exception of costs for sending/delivery.

The Sole Representative (Computershare S.p.A.) is available to provide information and clarifications in relation to the procedures for granting it proxies/sub-proxies, as well as on how to obtain the aforementioned proxy/sub-proxy forms in paper format free of charge, including if for technical reasons they cannot be made available in electronic format by the Company, at the following contacts: telephone +39 06 45417413 (from Monday to Friday, 9:00 am to 6:00 pm) and e-mail address ufficiorm@computershare.it.

The Company reserves the right to supplement and/or modify the instructions in this paragraph “REPRESENTATION IN THE SHAREHOLDERS’ MEETING” as a result of needs that may arise due to the COVID-19 health emergency and unforeseeable developments.

There are no procedures for voting by mail or electronically.

RIGHT TO ASK QUESTIONS ON THE AGENDA ITEMS

Pursuant to Art. 127-*ter* of Legislative Decree no. 58/1998, those who have the right to vote in the Shareholders’ Meeting, for whom the Company receives communication from an authorized intermediary certifying ownership of the shares pursuant to governing regulations, may ask questions on the agenda items prior to the Shareholders’ Meeting. The questions must be received by the Company by the end of the seventh open market day prior to the date set for the Shareholders’ Meeting (i.e., by 15 June 2020) together with information that allows the requesting party to be identified. Entitlement may be certified within the third day following the record date (i.e., by 18 June 2020). Questions must be sent exclusively by fax to the number +39 06 64633441 or to the certified e-mail account raiway@postacertificata.rai.it. In order to allow those entitled to vote to cast their vote on the Shareholders’ Meeting agenda items through the Sole Representative (Computershare S.p.A.), including by taking into consideration the response provided by the Company to the questions received prior to the Shareholders’ Meeting within the aforementioned deadline and with the aforementioned methods, the answers will be provided by the Company at least three days before the date of the Shareholders’ Meeting, i.e. by 21 June 2020, through publication on the Company's website (under Corporate Governance/Shareholders’ Meeting/Meetings/Ordinary Meeting 2020/Information and Documentation). The Company may provide a single answer to questions having the same substance. The Company also reserves the right to provide the information requested with questions received before the Shareholders’ Meeting through a special “Questions and Answers” section which may be developed and published on the Company's website www.rairway.it (under Corporate Governance/Shareholders’ Meeting/Meetings/Ordinary Meeting 2020/Information and Documentation).

SHARE CAPITAL AND SHARES WITH VOTING RIGHTS

The share capital is € 70,176,000 divided into 272,000,000 ordinary shares, all without indication of nominal value. There are no categories other than ordinary shares. Each share entitles the holder to one vote in the Shareholders’ Meeting.

APPOINTMENT OF DIRECTORS

Pursuant to governing laws and regulations and Art. 17 of the Bylaws (which can be viewed in particular on the Company's website www.rairway.it under Corporate Governance/Shareholders’ Meeting/Bylaws, the “**Bylaws**”), the members of the Board of Directors, in the number determined

by the Shareholders' Meeting from a minimum of five to a maximum of eleven, are appointed by list voting. The lists can be submitted by persons entitled to vote who, alone or together with others, hold in total shares with voting rights representing at least 1% of the share capital with voting rights in the Ordinary Shareholders' Meeting (having considered the provisions set forth by Consob with Executive Determination no. 28 of 30 January 2020). Candidates, not numbering more than eleven, must be listed in progressive order in the candidate lists. In accordance with regulations on gender balance, at least two-fifths of the Directors to be appointed must be reserved for the less represented gender, to be rounded up. The members of the Board of Directors must satisfy the requirements of professionalism and integrity envisaged by the governing regulations; in addition, a number of Directors not less than that required by regulations, in force at a given time, must meet the independence requirements established by the Corporate Governance Code for Listed Companies (July 2018 version). Furthermore, note that this Corporate Governance Code, to which the Company adheres, recommends that an adequate number of Independent Directors be present in the Board of Directors by virtue of the criteria set out in the Code. At least one Director, or at least two Directors, if the Board of Directors has more than seven members, must satisfy the independence requirements for statutory auditors of listed companies pursuant to Art. 148, paragraph 3, of Legislative Decree no. 58/1998, referred to in Art. 147-ter, paragraph 4, of the same text of the law. Each person entitled to vote may submit or participate in the submission of only one list and each candidate may appear on only one list under penalty of ineligibility. Each person entitled to vote may vote for only one list. The lists must, under penalty of disqualification, be filed by the twenty-fifth day prior to the date of the Shareholders' Meeting (i.e., by 30 May 2020), under one of the following procedures: (i) by fax transmission to the number +39 06 64633441, or (ii) by certified e-mail to the address raiway@postacertificata.rai.it. The ownership of the minimum shareholding for submission of lists is determined with regard to the shares that are registered to the individual shareholder, or more than one shareholder jointly, on the day the lists are filed with the Company and must be certified pursuant to current regulations; the relative certification may also be received by the Company after the list is filed, provided that it is within the deadline for publication of the lists by the Company (i.e., by 3 June 2020) by means of a communication issued by an intermediary authorized in accordance with governing regulations. It is also suggested that a reference telephone number for the individual or individuals who submitted the list is provided at the same time as the list and related documentation are filed. The lists must be accompanied by, under penalty of inadmissibility: (i) information relating to those who submitted the lists, indicating the percentage of the total shareholding; (ii) information on the personal and professional characteristics of the candidates indicated on the list; (iii) the declaration with which the individual candidates irrevocably accept the office (conditioned on their appointment) and certify, under their own responsibility, the absence of causes of ineligibility and incompatibility of the candidacy, as well as the satisfaction of professional and integrity requirements prescribed by governing provisions, including regulations; and (iv) the declaration stating that independence requirements prescribed by the Bylaws are met.

The list for which the above provisions are not observed is considered as not submitted. Please note that, according to the provisions of Communication no. DEM/9017893 of 26 February 2009, Consob recommends in particular to shareholders other than those who hold, including jointly, a controlling or relative majority shareholding, to file, together with the list, a declaration that: (i) certifies the absence the associative relationships, including indirect, pursuant to Art. 147-ter, paragraph 3, of Legislative Decree no. 58/1998 and Art. 144-quinquies of the Issuers Regulations adopted by Consob with Resolution no. 11971/1999, with shareholders who hold, including jointly, a controlling or relative majority shareholding (where identifiable based on communications pursuant to Art. 120 of Legislative Decree no. 58/1998 or publications pursuant to Art. 122 of the same law); (ii) specifies any relationships that exist, if significant, with the latter shareholders, as well as the reasons for which

these relationships were not considered decisive for the existence of the aforementioned associative relationships, or indicates the absence of these relationships.

For further information and specifications on the appointment of members of the Board of Directors, see the Report on point no. 7 of the agenda, drafted by the Board of Directors pursuant to Art. 125-*ter* of Legislative Decree no. 58/1998; it should also be noted that the guidelines expressed by the Board of Directors, in accordance with the recommendations of the Corporate Governance Code for Listed Companies (July 2018 version) on the size and composition of the new Board are made available to the public within the publication deadline of the aforementioned Report on point no. 7 of the agenda and in the manner indicated in the “DOCUMENTATION AND INFORMATION” paragraph of this notice.

DOCUMENTATION AND INFORMATION

The documentation concerning the agenda items envisaged by applicable legal and regulatory provisions is made available to the public at the Company’s registered office and published on the Company’s website www.raiway.it (under Corporate Governance/Shareholders’ Meeting/Meetings/Ordinary Meeting of 2020) and in the “1Info” storage mechanism (www.1info.it) and in any case according to the procedures envisaged in accordance with governing regulations and within the deadlines prescribed therein; shareholders and others entitled to participate in the Shareholders’ Meeting have the right to obtain a copy. Possible consultation of documentation at the registered office may be carried out taking into account provisions set forth in relation to the COVID-19 health emergency and with procedures and terms to be agreed; in this regard, please note advance communication of the consultation should be given by contacting the Shareholders’ Meeting assistance service indicated below in this notice of call or through an e-mail to raiway@postacertificata.rai.it.

Moreover, note that information on the Shareholders’ Meeting and its participation in it, including with reference to the provisions of Art. 125-*quater* of Legislative Decree no. 58/1998, are in any case published within the prescribed deadlines on the aforementioned website of the Company (in particular under Corporate Governance/Shareholders’ Meeting/Meetings/Ordinary Meeting 2020). A Shareholders’ Meeting assistance service is available for any further relative information and, in particular, on how to exercise the associated shareholder rights, at the following contact: telephone +39 06 4541 7413 (from Monday to Friday, 9:00 am to 6:00 pm) and e-mail address ufficiorm@computershare.it.

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The Company reserves the right to supplement and/or modify the content of this notice if, prior to the Shareholders’ Meeting, the rules pursuant to Art. 106 of Decree Law no. 18 of 17 March 2020 are amended or additional measures are issued by the competent authorities in relation to the health emergency connected to COVID-19 which are relevant for the purposes of the procedures for conducting shareholder’s meetings. Any changes and/or additions will be promptly disclosed under the same procedures as the publication of the Shareholders’ Meeting notice of call.

On behalf of the Board of Directors

The Chairman

Mario Orfeo

This notice is published on 30 April 2020 on the Company's website www.railway.it (under Corporate Governance/Shareholders' Meeting/Meetings/Ordinary Meeting 2020/Notices) and as an extract in the newspaper "Il Sole 24 Ore" on the same date.