

## **REPRESENTATION AT THE SHAREHOLDERS'S MEETING**

Each person legitimately entitled to attend the Shareholders' Meeting may be represented by means written proxy, in accordance with the applicable law and regulations (in particular, please note that proxy *may* be granted even by means an electronic document subscribed by electronic signature pursuant to the provisions of Article 135-novies, paragraph 6, of Italian Legislative Decree no. 58/1998). For this purpose, the proxy form, available on the Company's website [www.rairway.it](http://www.rairway.it) (in the section Corporate Governance/Shareholders' Meetings/Meetings/Ordinary Shareholders' Meeting of 18 April 2019) and at the registered office of the Company (via Teulada no. 66, 00195 - Rome), can be used by the date of publication of this notice. The proxy may also be notified to the Company by sending a registered letter to the Company's registered office, to the address already indicated, to the attention of the "Legal & Corporate Affairs" Department and with the reference "Proxy voting – Ordinary Shareholders' Meeting 18 April 2019", or by sending a fax to the number +39 06 64633441 or a communication via certified email to the address: [rairway@postacertificata.rairway.it](mailto:rairway@postacertificata.rairway.it). If the representative delivers or transmits a copy of the proxy to the Company, in place of the original, it shall certify, under his/her own responsibility, the conformity of the proxy with the original and the identity of the delegating party. Any prior notification does not, therefore, exempt the proxy holder, during accreditation for access to the Shareholders' Meeting, from the obligation of certifying that the proxy sent is a true copy of the original and the identity of the proxy issuer.

It should be noted that the Company, availing itself of the right set forth by law and in accordance with the provisions of article 14.3 of the Articles of Association, does not designate the representative pursuant to in article 135-undecies of Italian Legislative Decree no. 58/1998.

Please note that there are no provisions for absentee voting or voting by electronic means.